

PRESS RELEASE

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SHARED ASSESSMENTS PUBLISHES MAPPING TO HIPAA AND HITECH SECURITY BREACH NOTIFICATION RULES

March 17, 2010 - Santa Fe, NM – The Shared Assessments Program has released a new tool to help healthcare organizations and their partners compare the Shared Assessments standards to major federal regulations. The "HIPAA/HITECH Security and Breach Notification Rules: Crosswalk to the Shared Assessments SIG Version 5.0" allows users to quickly and easily see how a Shared Assessments evaluation can help them comply with federal healthcare requirements for data breach notification.

The HIPAA/HITECH Crosswalk is the latest addition to the Shared Assessments Program's <u>library of reference tools</u> mapping the Shared Assessments standards to current regulations and international standards. It is the Program's first document created specifically for healthcare organizations, following the Program's 2009 expansion of its membership beyond financial services to include healthcare and other organizations that outsource sensitive data services.

Authored by Adam Stone, Senior Consultant with The Santa Fe Group, the HIPAA/HITECH Crosswalk maps to these rules:

- Health Breach Notification Rule; Final Rule (18 CFR Part 318)
- Health Insurance Reform: Security Standards; Final Rule (45 CFR Parts 160, 162, and 164)
- Breach Notification for Unsecured Protected Health Information; Interim Final Rule (45 CFR Parts 160 and 164)

The <u>Shared Assessments Program</u> released <u>Version 5 of its tools</u> for evaluating service provider controls for information security, privacy and business continuity in November 2009. The free tools, whose previous versions are in use around the globe including in the US, Canada, the EU, Australia, India and Brazil, comprise a rigorous toolkit for service provider audits.

Nearly 60 companies are Shared Assessments members.

Version 5 was created for companies in financial services, healthcare, telecommunications, retail, manufacturing, and other sectors that outsource IT services domestically and overseas. The voluntary standards correspond to a host of new laws and other relevant guidance, including new Payment Card Industry (PCI) standards for financial institutions and requirements mandated by the Health Insurance Portability and Accountability Act (HIPAA). Information security updates correspond with National Institute for Standards in Technology (NIST) SP 800-53 standards (Recommended Security Controls for Federal

Information Systems and Organizations) and current <u>Federal Financial Institutions</u> <u>Examination Council (FFIEC) guidelines.</u>

"Each year, the Shared Assessments Program tools evolve to keep pace with changes in the privacy, security and business continuity environment," said Catherine A. Allen, Chairman and CEO of <u>The Santa Fe Group</u>. "This year, we want to ensure that healthcare companies and their partners have the tools they need to quickly and easily see Shared Assessments' relevance to their specific requirements."

"The HIPAA/HITECH Crosswalk is a timely addition to the Shared Assessments Program," said Dan Burks, US Bank's Chief Privacy Officer and Director of Vendor Risk Management. "Given the current need to reference HIPAA/HITECH requirements in the management of complex business and vendor relationships between healthcare organizations and the financial services institutions that serve them, U.S. Bank welcomes a tool that helps to provide clarity regarding the intersection of HIPAA/HITECH and the Standardized Information Gathering (SIG) tool."

The "HIPAA/HITECH Security and Breach Notification Rules: Crosswalk to the Shared Assessments SIG Version 5.0" can be downloaded on the Resources page at the Shared Assessments Program website.

About the Shared Assessments Program

The <u>Shared Assessments Program</u> was created by leading financial institutions, the Big 4 accounting firms, and key service providers to inject standardization, consistency, speed, efficiency and cost savings into the service provider assessment process. Through <u>membership</u> in the Shared Assessments Working Group and use of the <u>Shared Assessments tools</u> (the Agreed Upon Procedures and the Standardized Information Gathering questionnaire), Shared Assessments offers outsourcers and their service providers a faster, more efficient and less costly means of conducting rigorous assessments for security, privacy and business continuity. The Shared Assessments Program is managed by <u>The Santa Fe Group</u>, a strategic consulting company based in Santa Fe, New Mexico.