



PRESS RELEASE

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**SHARED ASSESSMENTS SUMMIT EXPLORES
CLOUD COMPUTING, INSIDER FRAUD, DATA BREACHES**

*eBay, CIGNA, Wells Fargo, Carnegie Mellon University to
Speak at Third Annual Event*

New Relationship with Unified Compliance Framework Revealed

May 18, 2010 - Providence, RI – Today [The Santa Fe Group](#) and the [Shared Assessments Program](#) opened Day One of the [Shared Assessments Summit 2010](#), a gathering of nearly 200 risk management thought leaders, experts, and executives from diverse industries including healthcare, retailing, financial services and higher education.

Speakers from organizations including [eBay](#), [CIGNA](#), [Wells Fargo & Company](#), and [Carnegie Mellon University](#) joined for the first day of the Summit to discuss the state of IT outsourcing risk management and what can be done to combat threats.

Summit Chair [Catherine A. Allen](#), Chairman and CEO of The Santa Fe Group, began the day with several announcements, including the launch of a new partnership between the [Shared Assessments Program](#) and [Network Frontiers' Unified Compliance Framework \(UCF\)](#), an industry-standard regulatory framework for compliance vendors.

"The partnership with UCF is a win-win," Allen said. "Their subscribers have been asking for Shared Assessments to be included as one of the authorities to which the UCF maps. It's our honor to be referenced in another common-sense tool organizations can use to meet global, state and industry regulations."

The announcement was followed by a keynote address by Howard Stein, chairman of global operational risk consultancy [RiskBusiness](#) and former Managing Director of Operational Risk for [Citigroup's](#) Global Corporate and Investment Bank. Stein talked about transparency and risk management in the context of the global financial crisis.

Among the other topics on the roster at the Summit were data-protection issues in new and emerging outsourcing settings like cloud computing and software-as-a-service (SaaS) offerings, as well as updates on perennial threats, such as theft of customer data by criminals operating inside of data centers.

Attendees also listened to a closed-door session featuring a panel of regulators from the [U.S. Department of the Treasury's Office of Thrift Supervision](#) and [Office of the Comptroller of the Currency](#), and the [Federal Reserve Bank of Boston](#).

Afternoon sessions included a panel discussion of data privacy issues with [BSI](#), [Citizens Financial Group](#), and [Deluxe Corporation](#), and a briefing on the fall 2010 release of version 6.0 of the Shared Assessments [tools](#) (the Agreed Upon Procedures or "AUP" and Standardized Information Gathering Questionnaire or "SIG") for evaluating service provider controls for information security, privacy and business continuity.

Wednesday's agenda includes a keynote address from Glen Sgambati, Chief Data Risk and Security Officer with [Early Warning Services](#), and a briefing on insider attacks by Dawn Cappelli of [Carnegie Mellon University's CERT Program](#).

Shared Assessments' voluntary standards are in use around the globe including in the US, Canada, the EU, Australia, India and Brazil. Together, the AUP and SIG comprise a rigorous toolkit for service provider audits. The Shared Assessments standards correspond to a host of laws and other relevant guidance, including new [Payment Card Industry \(PCI\)](#) standards for financial institutions and requirements mandated by the [Health Insurance Portability and Accountability Act \(HIPAA\)](#). Information security updates correspond with [National Institute for Standards in Technology \(NIST\) SP 800-53 standards](#) (Recommended Security Controls for Federal Information Systems and Organizations) and current [Federal Financial Institutions Examination Council \(FFIEC\) guidelines](#).

The Shared Assessments Program is supported by [nearly 60 member organizations](#).

About the Shared Assessments Program

The [Shared Assessments Program](#) was created by leading financial institutions, the Big 4 accounting firms, and key service providers to inject standardization, consistency, speed, efficiency and cost savings into the service provider assessment process. Through [membership](#) in the Shared Assessments Working Group and use of the [Shared Assessments tools](#) (the Agreed Upon Procedures and the Standardized Information Gathering questionnaire), Shared Assessments offers outsourcers and their service providers a faster, more efficient and less costly means of conducting rigorous assessments for security, privacy and business continuity. The Shared Assessments Program is managed by [The Santa Fe Group](#), a strategic consulting company based in Santa Fe, New Mexico.